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Message Text

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PAGE 01 BRASIL 04920 222202Z
ACTION TRSE-00

INFO OCT-01 ARA-10 ISO-00 EB-08 XMB-02 CIAE-00 INR-10
NSAE-00 AID-05 OPIC-03 COME-00 STR-07 SSO-00
INRE-00 /046 W
----------023321 222213Z /61
O R 222135Z JUN 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC IMMEDIATE 7996
INFO AMEMBASSY BOGOTA
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 4920

E.O. 11652: N/A
TAGS: BTRD, BR, CO
SUBJECT: EXPORT CREDITS

REF: STATE 157548

1. IN ABSENCE OF FERNAO BRACHER OF CENTRAL BANK, ECONOFFS MADE PRESENTATION BASED ON MATERIAL IN REFTEL TO LUIZ BARBOSA, ASSISTANT DIRECTOR OF EXTERNAL AREA AT THE CENTRAL BANK. AFTER PRESENTATION, BARBOSA SAID HE WAS UNAWARE OF LOAN AND EXPLAINED THAT CENTRAL BANK AUTHORITY OVER EXPORT CREDITS WAS LIMITED TO NOXINAL REVIEW OF GOB BUDGETARY CONTRIBUTION TO FINEX. GOB HAS SEVERAL EXPORT CREDIT PROGRAMS: FINEX (LOCATED IN RIO DE JANEIRO) WHICH IS ALLOCATED GOVERNMENT FUNDS AND DIRECTED BY THE BANK OF BRAZIL AND A PROGRAM WHEREBY THE BANK OF BRAZIL PROVIDES EXPORT CREDITS FROM FUNDS THAT WOULD OTHERWISE HAVE TO BE MAINTAINED AS RESERVES AT ZERO INTEREST IN THE CENTRAL BANK. AT FINEX, BARBOSA SUGGESTED MR. WAGNER MEDEIRO OR MR. JORGE BRAZIL AS POSSIBLE CONTACTS.
CLARIFICATION ON THE SOURCE OF EXPORT CREDITS AND
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STATUS OF THOSE CREDITS--E.G., IS BANK OF BRAZIL IN BOGOTA ACTIVELY IN TOUCH IN GOC--CITED IN REFTEL WOULD FACILITIATE EMBASSY AND/OR CONGEN RIO DE JANEIRO REPRESENTATION.

2. PLEASE ADVISE IF APPROACH TO FOREIGN MINISTRY IS ALSO DESIRED. EMBASSY IS NOT SANGUINE

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THAT GOB WILL TURN ARROUND QUICKLY ON MATTER IN
ANY CASE.
SAYRE

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, CONSTRUCTION EQUIPMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 22 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780632/aaaabbjp.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 23a7bf83-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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SAS ID: 2253457
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDITS
TAGS: ETRD, BR, CO
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/23a7bf83-c288-dd11-92da-001cc4696bcc
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